

Explanation of variances

Name of smaller authority: **MAIDS MORETON PARISH COUNCIL**
 County area: **BUCKINGHAMSHIRE**

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,923	23,965				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,702	29,440	738	2.57%	NO		
3 Total Other Receipts	15,660	14,049	-1,611	10.29%	NO		
4 Staff Costs	5,694	5,873	179	3.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,626	32,070	3,444	12.03%	NO		
7 Balances Carried Forward	23,965	29,511			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,965	29,511				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,687	91,079	13,392	17.24%	YES		The Parish Council purchased 19 streetlight replacement lanterns £4340, 25 streetlight conversion kits £2750, a Roundabout £5540, a YOU & Me Swing seat £489 & a Bridleway bollard £273. Total £13392
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable